



APPG on Challenger Banks and Building Societies

Call for Evidence

All Party Parliamentary Group on Challenger Banks and Building Societies Inquiry into post Brexit regulation in banking services

Introduction

The overarching issues that the APPG is seeking to understand are as follows:

- How has the regulatory landscape changed post Brexit
- Is it in the UK's interest to diverge from EU rules?
- What would the benefits be of a more UK focussed regulatory regime particularly for businesses such as building societies focussed on UK members;
- Are there changes to regulation which could foster greater competition; and,
- Are there other regulatory systems which the UK should look to for fostering innovation in financial services?

However, the APPG is keen to take evidence on the underlying causes of these headline topics. Therefore, we will be seeking evidence in the following areas:

How has the regulatory landscape changed post Brexit?

- What have the main changes been?
- How has Brexit affected challenger banks?
- Have building societies been impacted by Brexit given their UK focus and if so how?

Is it in the UK's best interests to diverge from EU rules?

- How could UK firms benefit from a divergence from EU rules?
- What would these changes look like?
- Is there a difference between EU regulation and international regulation and how wide is the divergence?
- Are there models in Europe or elsewhere of nations that have better tuned their regulatory regimes?

What are the changes which could foster greater competition?

- What could a new regime look like?
- With a congested government programme which measures should be brought along first?
- Are there comparable overseas examples of better regulation which could be applied in the UK?



Timelines

Time and venue of first oral evidence session

13.30, 13th April 2021 via MS Teams

Written evidence timelines

To be considered written evidence will need to be received by Secretariat by 30th April 2021

Format of submissions

The APPG welcomes written submissions. These should ideally be in word format and less than 2MB in size. Otherwise, they should be in accordance with the guidelines issued by select committees which can be viewed here: <https://www.parliament.uk/get-involved/have-your-say/take-part-in-committee-inquiries/commons-witness-guide/>

APPG Secretariat

22nd March 2021